

POLICY YEAR 1993

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	100,113,027.81
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	100,113,027.81
Losses paid	4,585.75	48,854,128.96
Change in case O/S losses	(4,584.27)	468,315.49
Change in IBNR	(100,114.00)	133,392.00
GROSS LOSSES INCURRED	(100,112.52)	49,455,836.45
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	3,999.00	(22,982.00)
NET LOSSES INCURRED	(96,113.52)	49,432,854.45
GROSS UNDERWRITING GAIN (LOSS)	96,113.52	50,680,173.36
Less:		
Uncollectible premium	0.00	2,818,175.21
Servicing carrier allowance	0.00	27,247,774.87
Producer fees	0.00	3,390,352.54
ALAE reimbursed	0.00	0.00
Other expenses allowed	14,445.65	2,255,539.22
Admin. and other expenses	0.00	1,539,196.54
Total	14,445.65	37,251,038.38
NET UNDERWRITING GAIN (LOSS)	81,667.87	13,429,134.98
Investment income	29,034.58	14,218,262.54
NET GAIN (LOSS)	110,702.45	27,647,397.52
Assessments	0.00	0.00
Distributions	0.00	(26,350,000.00)
NET BALANCE	110,702.45	1,297,397.52

POLICY YEAR 1994

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	73,927,746.49
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	73,927,746.49
Losses paid	3,196.06	31,835,469.71
Change in case O/S losses	(3,195.52)	103,748.97
Change in IBNR	(147,856.00)	145,423.00
GROSS LOSSES INCURRED	(147,855.46)	32,084,641.68
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	5,331.00	(8,793.00)
NET LOSSES INCURRED	(142,524.46)	32,075,848.68
GROSS UNDERWRITING GAIN (LOSS)	142,524.46	41,851,897.81
Less:		
Uncollectible premium	0.00	3,135,148.80
Servicing carrier allowance	0.00	20,161,978.59
Producer fees	0.00	2,622,887.30
ALAE reimbursed	0.00	0.00
Other expenses allowed	734.40	1,082,064.39
Admin. and other expenses	(0.35)	1,306,961.14
Total	734.05	28,309,040.22
NET UNDERWRITING GAIN (LOSS)	141,790.41	13,542,857.59
Investment income	21,264.89	10,490,996.51
NET GAIN (LOSS)	163,055.30	24,033,854.10
Assessments	0.00	0.00
Distributions	0.00	(22,900,000.00)
NET BALANCE	163,055.30	1,133,854.10

POLICY YEAR 1995

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	40,924,150.68
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	40,924,150.68
Losses paid	46,915.29	21,964,372.21
Change in case O/S losses	(46,915.00)	2,698,491.14
Change in IBNR	0.00	198,559.00
GROSS LOSSES INCURRED	0.29	24,861,422.35
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(96,683.00)	(370,502.00)
NET LOSSES INCURRED	(96,682.71)	24,490,920.35
GROSS UNDERWRITING GAIN (LOSS)	96,682.71	16,433,230.33
Less:		
Uncollectible premium	0.00	1,502,166.03
Servicing carrier allowance	0.00	10,144,742.33
Producer fees	0.00	1,622,227.60
ALAE reimbursed	0.00	0.00
Other expenses allowed	144.00	589,077.36
Admin. and other expenses	0.30	1,090,522.50
Total	144.30	14,948,735.82
NET UNDERWRITING GAIN (LOSS)	96,538.41	1,484,494.51
Investment income	36,278.94	6,792,002.91
NET GAIN (LOSS)	132,817.35	8,276,497.42
Assessments	0.00	0.00
Distributions	0.00	(8,500,000.00)
NET BALANCE	132,817.35	(223,502.58)

POLICY YEAR 1996

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	24,097,251.33
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	24,097,251.33
Losses paid	373,595.12	14,049,967.97
Change in case O/S losses	351,029.26	955,884.11
Change in IBNR	(61,950.00)	115,173.00
GROSS LOSSES INCURRED	662,674.38	15,121,025.08
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(136,004.00)	(160,705.00)
NET LOSSES INCURRED	526,670.38	14,960,320.08
GROSS UNDERWRITING GAIN (LOSS)	(526,670.38)	9,136,931.25
Less:		
Uncollectible premium	0.00	1,331,736.37
Servicing carrier allowance	0.00	5,077,444.60
Producer fees	0.00	959,784.47
ALAE reimbursed	0.00	0.00
Other expenses allowed	561.60	1,024,151.30
Admin. and other expenses	(0.03)	822,013.09
Total	561.57	9,215,129.83
NET UNDERWRITING GAIN (LOSS)	(527,231.95)	(78,198.58)
Investment income	19,172.79	3,436,165.13
NET GAIN (LOSS)	(508,059.16)	3,357,966.55
Assessments	0.00	0.00
Distributions	0.00	(3,400,000.00)
NET BALANCE	(508,059.16)	(42,033.45)

POLICY YEAR 1997

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	15,026,816.00
Premiums written ceded	0.00	(320,068.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	14,706,748.00
Losses paid	2,205.35	10,623,570.47
Change in case O/S losses	(41,906.00)	602,103.00
Change in IBNR	(105,578.00)	0.00
GROSS LOSSES INCURRED	(145,278.65)	11,225,673.47
Losses paid ceded	0.00	(1,432,938.00)
Change in O/S losses ceded	0.00	(170,584.00)
Chg in discount of net unpd loss	50,049.00	0.00
NET LOSSES INCURRED	(95,229.65)	9,622,151.47
GROSS UNDERWRITING GAIN (LOSS)	95,229.65	5,084,596.53
Less:		
Uncollectible premium	0.00	647,596.73
Servicing carrier allowance	0.00	3,156,621.86
Producer fees	0.00	620,281.00
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	262,062.12
Admin. and other expenses	0.09	725,386.59
Total	0.09	5,411,948.30
NET UNDERWRITING GAIN (LOSS)	95,229.56	(327,351.77)
Investment income	15,903.03	1,823,743.16
NET GAIN (LOSS)	111,132.59	1,496,391.39
Assessments	0.00	0.00
Distributions	0.00	(900,000.00)
NET BALANCE	111,132.59	596,391.39

POLICY YEAR 1998

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	9,490,194.00
Premiums written ceded	0.00	(500,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,990,194.00
Losses paid	622.50	4,047,497.66
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	622.50	4,047,497.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	622.50	4,047,497.66
GROSS UNDERWRITING GAIN (LOSS)	(622.50)	4,942,696.34
Less:		
Uncollectible premium	0.00	571,042.97
Servicing carrier allowance	0.00	1,989,313.55
Producer fees	0.00	337,458.97
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	56,411.11
Admin. and other expenses	0.34	653,215.80
Total	0.34	3,607,442.40
NET UNDERWRITING GAIN (LOSS)	(622.84)	1,335,253.94
Investment income	5,563.53	1,199,500.04
NET GAIN (LOSS)	4,940.69	2,534,753.98
Assessments	0.00	0.00
Distributions	0.00	(2,175,000.00)
NET BALANCE	4,940.69	359,753.98

POLICY YEAR 1999

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	6,059,567.00
Premiums written ceded	0.00	(450,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	5,609,567.00
Losses paid	0.00	3,648,821.71
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	3,648,821.71
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	3,648,821.71
GROSS UNDERWRITING GAIN (LOSS)	0.00	1,960,745.29
Less:		
Uncollectible premium	0.00	156,440.00
Servicing carrier allowance	0.00	898,370.70
Producer fees	0.00	271,617.84
ALAE reimbursed	0.00	283,001.10
Other expenses allowed	4.00	27,083.95
Admin. and other expenses	0.16	609,464.60
Total	4.16	2,245,978.19
NET UNDERWRITING GAIN (LOSS)	(4.16)	(285,232.90)
Investment income	1,887.69	532,503.87
NET GAIN (LOSS)	1,883.53	247,270.97
Assessments	0.00	0.00
Distributions	0.00	(125,000.00)
NET BALANCE	1,883.53	122,270.97

POLICY YEAR 2000

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	7,407,980.00
Premiums written ceded	0.00	(873,011.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,534,969.00
Losses paid	1,151.50	4,302,428.59
Change in case O/S losses	(68,825.84)	196,706.11
Change in IBNR	(6,406.00)	19,733.00
GROSS LOSSES INCURRED	(74,080.34)	4,518,867.70
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	16,665.00	(47,945.00)
NET LOSSES INCURRED	(57,415.34)	4,470,922.70
GROSS UNDERWRITING GAIN (LOSS)	57,415.34	2,064,046.30
Less:		
Uncollectible premium	0.00	755,760.79
Servicing carrier allowance	0.00	1,101,464.42
Producer fees	2.47	299,096.90
ALAE reimbursed	721.30	473,121.13
Other expenses allowed	10,712.05	214,456.83
Admin. and other expenses	0.08	594,013.64
Total	11,435.90	3,437,913.71
NET UNDERWRITING GAIN (LOSS)	45,979.44	(1,373,867.41)
Investment income	3,623.40	438,202.83
NET GAIN (LOSS)	49,602.84	(935,664.58)
Assessments	0.00	1,000,000.00
Distributions	0.00	0.00
NET BALANCE	49,602.84	64,335.42

POLICY YEAR 2001

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	15,148,976.00
Premiums written ceded	0.00	(1,222,602.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	13,926,374.00
Losses paid	95,927.02	13,616,943.28
Change in case O/S losses	(67,131.00)	8,157,389.00
Change in IBNR	(31,989.00)	210,352.00
GROSS LOSSES INCURRED	(3,192.98)	21,984,684.28
Losses paid ceded	(90,949.00)	(2,703,857.00)
Change in O/S losses ceded	90,949.00	(7,695,443.00)
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	(3,192.98)	11,585,384.28
GROSS UNDERWRITING GAIN (LOSS)	3,192.98	2,340,989.72
Less:		
Uncollectible premium	0.00	1,294,376.58
Servicing carrier allowance	(6.00)	2,236,342.13
Producer fees	0.00	518,785.64
ALAE reimbursed	3,192.05	1,037,499.54
Other expenses allowed	32,964.80	853,464.96
Admin. and other expenses	(0.45)	901,149.34
Total	36,150.40	6,841,618.19
NET UNDERWRITING GAIN (LOSS)	(32,957.42)	(4,500,628.47)
Investment income	3,690.37	982,008.17
NET GAIN (LOSS)	(29,267.05)	(3,518,620.30)
Assessments	0.00	2,750,000.00
Distributions	0.00	(500,000.00)
NET BALANCE	(29,267.05)	(1,268,620.30)

POLICY YEAR 2002

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(245.00)	22,551,232.74
Premiums written ceded	0.00	(1,811,975.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(245.00)	20,739,257.74
Losses paid	75,311.95	10,325,345.32
Change in case O/S losses	(87,960.85)	868,652.44
Change in IBNR	10,873.00	625,302.00
GROSS LOSSES INCURRED	(1,775.90)	11,819,299.76
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	(32,014.00)
Chg in discount of net unpd loss	9,936.00	(188,440.00)
NET LOSSES INCURRED	8,160.10	11,598,845.76
GROSS UNDERWRITING GAIN (LOSS)	(8,405.10)	9,140,411.98
Less:		
Uncollectible premium	(1,778.06)	1,054,737.91
Servicing carrier allowance	17.68	3,589,755.73
Producer fees	0.00	793,047.68
ALAE reimbursed	1,775.28	1,179,814.71
Other expenses allowed	145.00	270,103.33
Admin. and other expenses	(0.16)	641,104.08
Total	159.74	7,528,563.44
NET UNDERWRITING GAIN (LOSS)	(8,564.84)	1,611,848.54
Investment income	24,858.74	2,499,153.94
NET GAIN (LOSS)	16,293.90	4,111,002.48
Assessments	0.00	0.00
Distributions	0.00	(3,850,000.00)
NET BALANCE	16,293.90	261,002.48

POLICY YEAR 2003

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(532.00)	25,035,502.00
Premiums written ceded	0.00	(1,953,592.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(532.00)	23,081,910.00
Losses paid	202,043.87	12,363,061.84
Change in case O/S losses	(151,867.97)	1,596,564.44
Change in IBNR	(338,746.00)	368,466.00
GROSS LOSSES INCURRED	(288,570.10)	14,328,092.28
Losses paid ceded	(40,378.00)	(531,777.00)
Change in O/S losses ceded	40,378.00	(570,437.00)
Chg in discount of net unpd loss	67,627.00	(209,474.00)
NET LOSSES INCURRED	(220,943.10)	13,016,404.28
GROSS UNDERWRITING GAIN (LOSS)	220,411.10	10,065,505.72
Less:		
Uncollectible premium	2,252.95	864,564.18
Servicing carrier allowance	21.08	4,003,215.45
Producer fees	(113.45)	911,402.88
ALAE reimbursed	22,076.91	1,582,620.77
Other expenses allowed	17,245.50	500,838.64
Admin. and other expenses	0.00	671,499.14
Total	41,482.99	8,534,141.06
NET UNDERWRITING GAIN (LOSS)	178,928.11	1,531,364.66
Investment income	49,280.53	2,789,216.95
NET GAIN (LOSS)	228,208.64	4,320,581.61
Assessments	0.00	0.00
Distributions	0.00	(2,500,000.00)
NET BALANCE	228,208.64	1,820,581.61

POLICY YEAR 2004

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	0.00	22,852,715.00
Premiums written ceded	0.00	(3,631,300.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	19,221,415.00
Losses paid	77,839.37	11,796,683.59
Change in case O/S losses	(77,840.47)	4,809,544.26
Change in IBNR	(229,311.00)	1,033,563.00
GROSS LOSSES INCURRED	(229,312.10)	17,639,790.85
Losses paid ceded	(55,517.00)	(240,882.00)
Change in O/S losses ceded	55,518.00	(4,211,398.00)
Chg in discount of net unpd loss	39,384.00	(255,380.00)
NET LOSSES INCURRED	(189,927.10)	12,932,130.85
GROSS UNDERWRITING GAIN (LOSS)	189,927.10	6,289,284.15
Less:		
Uncollectible premium	2,989.00	757,386.91
Servicing carrier allowance	(95.65)	3,631,740.51
Producer fees	(99.55)	848,162.10
ALAE reimbursed	10,496.57	1,173,706.31
Other expenses allowed	72.60	118,166.38
Admin. and other expenses	(0.90)	681,044.11
Total	13,362.07	7,210,206.32
NET UNDERWRITING GAIN (LOSS)	176,565.03	(920,922.17)
Investment income	51,819.21	1,869,854.19
NET GAIN (LOSS)	228,384.24	948,932.02
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	228,384.24	948,932.02

POLICY YEAR 2005

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(6,239.00)	28,260,494.00
Premiums written ceded	0.00	(2,472,554.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(6,239.00)	25,787,940.00
Losses paid	101,347.78	12,606,473.25
Change in case O/S losses	(100,239.43)	4,710,360.46
Change in IBNR	(591,645.00)	1,588,970.00
GROSS LOSSES INCURRED	(590,536.65)	18,905,803.71
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	(2,264,099.00)
Chg in discount of net unpd loss	106,999.00	(624,049.00)
NET LOSSES INCURRED	(483,537.65)	16,017,655.71
GROSS UNDERWRITING GAIN (LOSS)	477,298.65	9,770,284.29
Less:		
Uncollectible premium	(28,739.00)	1,832,336.87
Servicing carrier allowance	3,417.73	4,473,282.72
Producer fees	658.88	1,014,721.15
ALAE reimbursed	24,494.61	1,448,297.93
Other expenses allowed	6,445.67	137,626.84
Admin. and other expenses	(1.00)	714,315.18
Total	6,276.89	9,620,580.69
NET UNDERWRITING GAIN (LOSS)	471,021.76	149,703.60
Investment income	73,120.25	2,561,598.46
NET GAIN (LOSS)	544,142.01	2,711,302.06
Assessments	0.00	0.00
Distributions	0.00	(1,500,000.00)
NET BALANCE	544,142.01	1,211,302.06

POLICY YEAR 2006

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	7,945.00	25,307,305.00
Premiums written ceded	0.00	(2,322,294.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	7,945.00	22,985,011.00
Losses paid	103,735.54	10,136,542.52
Change in case O/S losses	(77,048.36)	982,190.53
Change in IBNR	(1,005,363.00)	1,427,294.00
GROSS LOSSES INCURRED	(978,675.82)	12,546,027.05
Losses paid ceded	0.00	(468,176.00)
Change in O/S losses ceded	0.00	(151,075.00)
Chg in discount of net unpd loss	170,698.00	(356,156.00)
NET LOSSES INCURRED	(807,977.82)	11,570,620.05
GROSS UNDERWRITING GAIN (LOSS)	815,922.82	11,414,390.95
Less:		
Uncollectible premium	3,280.00	1,686,804.65
Servicing carrier allowance	63,466.36	4,020,378.56
Producer fees	152.80	936,117.06
ALAE reimbursed	16,789.97	1,025,988.58
Other expenses allowed	1,407.84	158,927.35
Admin. and other expenses	0.00	732,807.74
Total	85,096.97	8,561,023.94
NET UNDERWRITING GAIN (LOSS)	730,825.85	2,853,367.01
Investment income	105,044.41	1,811,024.54
NET GAIN (LOSS)	835,870.26	4,664,391.55
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	835,870.26	4,664,391.55

POLICY YEAR 2007

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(5,755.00)	17,480,962.00
Premiums written ceded	0.00	(2,151,200.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(5,755.00)	15,329,762.00
Losses paid	225,724.66	6,438,045.95
Change in case O/S losses	(237,846.49)	1,132,940.37
Change in IBNR	(522,471.00)	1,739,559.00
GROSS LOSSES INCURRED	(534,592.83)	9,310,545.32
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	138,426.00	(522,979.00)
NET LOSSES INCURRED	(396,166.83)	8,787,566.32
GROSS UNDERWRITING GAIN (LOSS)	390,411.83	6,542,195.68
Less:		
Uncollectible premium	(13,690.05)	1,590,178.00
Servicing carrier allowance	23,872.50	2,738,361.74
Producer fees	247.59	657,263.99
ALAE reimbursed	50,415.39	688,564.53
Other expenses allowed	13,382.39	108,469.18
Admin. and other expenses	0.00	730,804.25
Total	74,227.82	6,513,641.69
NET UNDERWRITING GAIN (LOSS)	316,184.01	28,553.99
Investment income	53,478.87	791,448.65
NET GAIN (LOSS)	369,662.88	820,002.64
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	369,662.88	820,002.64

POLICY YEAR 2008

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(360,629.00)	11,835,833.00
Premiums written ceded	30,906.00	(1,464,331.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	(329,723.00)	10,371,502.00
Losses paid	292,811.58	2,654,092.42
Change in case O/S losses	(292,733.86)	1,590,575.06
Change in IBNR	(621,971.00)	1,551,583.00
GROSS LOSSES INCURRED	(621,893.28)	5,796,250.48
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	153,523.00	(527,373.00)
NET LOSSES INCURRED	(468,370.28)	5,268,877.48
GROSS UNDERWRITING GAIN (LOSS)	138,647.28	5,102,624.52
Less:		
Uncollectible premium	(3,957.40)	945,094.20
Servicing carrier allowance	6,013.94	1,873,148.49
Producer fees	(960.71)	456,584.77
ALAE reimbursed	32,965.58	322,875.92
Other expenses allowed	7,968.68	29,125.89
Admin. and other expenses	0.00	738,241.07
Total	42,030.09	4,365,070.34
NET UNDERWRITING GAIN (LOSS)	96,617.19	737,554.18
Investment income	63,288.58	472,763.96
NET GAIN (LOSS)	159,905.77	1,210,318.14
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	159,905.77	1,210,318.14

POLICY YEAR 2009

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	(281,250.26)	7,305,463.70
Premiums written ceded	38,496.00	(999,935.00)
Change in unearned premium	906,453.57	(581,985.62)
Chg in unearned premium ceded	(124,071.00)	79,659.00
NET PREMIUMS EARNED	539,628.31	5,803,202.08
Losses paid	445,371.89	1,637,031.52
Change in case O/S losses	753,441.23	2,392,705.39
Change in IBNR	826,507.00	2,907,114.00
GROSS LOSSES INCURRED	2,025,320.12	6,936,850.91
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(235,745.00)	(790,791.00)
NET LOSSES INCURRED	1,789,575.12	6,146,059.91
GROSS UNDERWRITING GAIN (LOSS)	(1,249,946.81)	(342,857.83)
Less:		
Uncollectible premium	(11,249.62)	292,218.49
Servicing carrier allowance	(70,880.57)	1,508,922.52
Producer fees	(6,169.23)	328,980.92
ALAE reimbursed	52,671.91	172,218.05
Other expenses allowed	1,178.74	1,578.73
Admin. and other expenses	40,000.00	672,690.77
Total	5,551.23	2,976,609.48
NET UNDERWRITING GAIN (LOSS)	(1,255,498.04)	(3,319,467.31)
Investment income	36,430.57	116,637.43
NET GAIN (LOSS)	(1,219,067.47)	(3,202,829.88)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	(1,219,067.47)	(3,202,829.88)

POLICY YEAR 2010

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended June 30, 2010

	Current Quarter	Inception To Date
Premiums written	2,387,568.47	3,614,590.80
Premiums written ceded	(173,099.00)	(262,058.00)
Change in unearned premium	(1,572,864.10)	(2,603,660.69)
Chg in unearned premium ceded	114,032.00	188,765.00
NET PREMIUMS EARNED	755,637.37	937,637.11
Losses paid	41,164.67	45,843.06
Change in case O/S losses	414,462.62	427,047.19
Change in IBNR	186,208.00	323,537.00
GROSS LOSSES INCURRED	641,835.29	796,427.25
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(83,969.00)	(104,926.00)
NET LOSSES INCURRED	557,866.29	691,501.25
GROSS UNDERWRITING GAIN (LOSS)	197,771.08	246,135.86
Less:		
Uncollectible premium	95,503.00	144,584.00
Servicing carrier allowance	501,376.15	759,050.84
Producer fees	103,000.93	163,635.91
ALAE reimbursed	1,171.35	1,449.87
Other expenses allowed	0.00	0.00
Admin. and other expenses	143,958.35	280,473.47
Total	845,009.78	1,349,194.09
NET UNDERWRITING GAIN (LOSS)	(647,238.70)	(1,103,058.23)
Investment income	4,036.49	681.80
NET GAIN (LOSS)	(643,202.21)	(1,102,376.43)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	(643,202.21)	(1,102,376.43)