

POLICY YEAR 1993

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	100,113,027.81
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	100,113,027.81
Losses paid	303.32	49,536,598.97
Change in case O/S losses	(303.32)	137,065.06
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	49,673,664.03
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	18,014.00	(1,986.00)
NET LOSSES INCURRED	18,014.00	49,671,678.03
GROSS UNDERWRITING GAIN (LOSS)	(18,014.00)	50,441,349.78
Less:		
Uncollectible premium	0.00	2,818,175.21
Servicing carrier allowance	0.00	27,247,774.87
Producer fees	0.00	3,390,352.54
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	2,435,607.63
Admin. and other expenses	(42.00)	1,539,120.54
Total	(42.00)	37,431,030.79
NET UNDERWRITING GAIN (LOSS)	(17,972.00)	13,010,318.99
Investment income	461.41	14,365,881.25
NET GAIN (LOSS)	(17,510.59)	27,376,200.24
Assessments	0.00	0.00
Distributions	0.00	(27,435,000.00)
NET BALANCE	(17,510.59)	(58,799.76)

POLICY YEAR 1994

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	73,927,746.49
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	73,927,746.49
Losses paid	2,925.00	32,038,187.23
Change in case O/S losses	20,646.00	237,308.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	23,571.00	32,275,495.23
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	6,562.00	(3,438.00)
NET LOSSES INCURRED	30,133.00	32,272,057.23
GROSS UNDERWRITING GAIN (LOSS)	(30,133.00)	41,655,689.26
Less:		
Uncollectible premium	0.00	2,625,148.80
Servicing carrier allowance	0.00	20,161,978.59
Producer fees	0.00	2,622,887.30
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	1,529,980.60
Admin. and other expenses	(3,214.00)	1,303,746.14
Total	(3,214.00)	28,243,741.43
NET UNDERWRITING GAIN (LOSS)	(26,919.00)	13,411,947.83
Investment income	1,224.80	12,604,543.06
NET GAIN (LOSS)	(25,694.20)	26,016,490.89
Assessments	0.00	0.00
Distributions	0.00	(26,050,000.00)
NET BALANCE	(25,694.20)	(33,509.11)

POLICY YEAR 1995

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	40,924,150.68
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	40,924,150.68
Losses paid	32,863.17	23,622,488.14
Change in case O/S losses	(32,863.17)	1,198,805.04
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	24,821,293.18
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	157,633.00	(17,367.00)
NET LOSSES INCURRED	157,633.00	24,803,926.18
GROSS UNDERWRITING GAIN (LOSS)	(157,633.00)	16,120,224.50
Less:		
Uncollectible premium	0.00	1,400,854.03
Servicing carrier allowance	0.00	10,144,807.93
Producer fees	0.00	1,622,227.60
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	546,672.70
Admin. and other expenses	(1,212.00)	1,089,310.50
Total	(1,212.00)	14,803,872.76
NET UNDERWRITING GAIN (LOSS)	(156,421.00)	1,316,351.74
Investment income	6,382.23	7,628,634.28
NET GAIN (LOSS)	(150,038.77)	8,944,986.02
Assessments	0.00	0.00
Distributions	0.00	(9,100,000.00)
NET BALANCE	(150,038.77)	(155,013.98)

POLICY YEAR 1996

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	24,097,251.33
Premiums written ceded	0.00	0.00
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	24,097,251.33
Losses paid	4,433.99	14,310,305.72
Change in case O/S losses	(4,433.99)	342,540.24
Change in IBNR	(86,135.00)	46,477.00
GROSS LOSSES INCURRED	(86,135.00)	14,699,322.96
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	9,513.00	(5,636.00)
NET LOSSES INCURRED	(76,622.00)	14,693,686.96
GROSS UNDERWRITING GAIN (LOSS)	76,622.00	9,403,564.37
Less:		
Uncollectible premium	0.00	941,536.37
Servicing carrier allowance	0.00	5,077,453.10
Producer fees	0.00	959,792.07
ALAE reimbursed	0.00	0.00
Other expenses allowed	0.00	857,940.58
Admin. and other expenses	(7,074.00)	814,719.09
Total	(7,074.00)	8,651,441.21
NET UNDERWRITING GAIN (LOSS)	83,696.00	752,123.16
Investment income	1,761.14	5,127,366.47
NET GAIN (LOSS)	85,457.14	5,879,489.63
Assessments	0.00	0.00
Distributions	0.00	(5,975,000.00)
NET BALANCE	85,457.14	(95,510.37)

POLICY YEAR 1997

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	15,026,816.00
Premiums written ceded	0.00	(320,068.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	14,706,748.00
Losses paid	0.00	11,054,143.98
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	11,054,143.98
Losses paid ceded	0.00	(1,432,938.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	9,621,205.98
GROSS UNDERWRITING GAIN (LOSS)	0.00	5,085,542.02
Less:		
Uncollectible premium	0.00	647,596.73
Servicing carrier allowance	0.00	3,156,621.86
Producer fees	0.00	620,281.00
ALAE reimbursed	0.00	0.00
Other expenses allowed	2.00	262,186.12
Admin. and other expenses	(72.00)	725,305.59
Total	(70.00)	5,411,991.30
NET UNDERWRITING GAIN (LOSS)	70.00	(326,449.28)
Investment income	0.00	1,905,805.84
NET GAIN (LOSS)	70.00	1,579,356.56
Assessments	0.00	0.00
Distributions	(78.00)	(1,579,356.56)
NET BALANCE	(8.00)	0.00

POLICY YEAR 1998

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	9,490,194.00
Premiums written ceded	0.00	(500,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,990,194.00
Losses paid	0.00	4,047,497.66
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	4,047,497.66
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	4,047,497.66
GROSS UNDERWRITING GAIN (LOSS)	0.00	4,942,696.34
Less:		
Uncollectible premium	0.00	571,042.97
Servicing carrier allowance	0.00	1,989,313.55
Producer fees	0.00	337,458.97
ALAE reimbursed	0.00	0.00
Other expenses allowed	1.00	56,096.42
Admin. and other expenses	(1.00)	653,214.80
Total	0.00	3,607,126.71
NET UNDERWRITING GAIN (LOSS)	0.00	1,335,569.63
Investment income	0.00	1,224,452.59
NET GAIN (LOSS)	0.00	2,560,022.22
Assessments	0.00	0.00
Distributions	0.00	(2,560,022.22)
NET BALANCE	0.00	0.00

POLICY YEAR 1999

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	6,059,567.00
Premiums written ceded	0.00	(450,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	5,609,567.00
Losses paid	0.00	3,646,821.71
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	3,646,821.71
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	3,646,821.71
GROSS UNDERWRITING GAIN (LOSS)	0.00	1,962,745.29
Less:		
Uncollectible premium	0.00	156,042.80
Servicing carrier allowance	0.00	898,382.62
Producer fees	0.00	271,451.36
ALAE reimbursed	0.00	283,712.40
Other expenses allowed	(0.88)	27,066.71
Admin. and other expenses	(2.00)	609,462.60
Total	(2.88)	2,246,118.49
NET UNDERWRITING GAIN (LOSS)	2.88	(283,373.20)
Investment income	0.00	541,007.16
NET GAIN (LOSS)	2.88	257,633.96
Assessments	0.00	829.04
Distributions	(463.00)	(258,463.00)
NET BALANCE	(460.12)	0.00

POLICY YEAR 2000

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	7,367,954.00
Premiums written ceded	0.00	(873,011.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,494,943.00
Losses paid	908.24	4,367,299.95
Change in case O/S losses	(908.24)	132,179.74
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	4,499,479.69
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(1,915.00)	(1,915.00)
NET LOSSES INCURRED	(1,915.00)	4,497,564.69
GROSS UNDERWRITING GAIN (LOSS)	1,915.00	1,997,378.31
Less:		
Uncollectible premium	0.00	755,363.59
Servicing carrier allowance	0.00	1,095,861.05
Producer fees	0.00	299,166.99
ALAE reimbursed	86.59	479,815.28
Other expenses allowed	0.00	677,119.98
Admin. and other expenses	12,421.00	624,051.28
Total	12,507.59	3,931,378.17
NET UNDERWRITING GAIN (LOSS)	(10,592.59)	(1,933,999.86)
Investment income	18.70	443,422.65
NET GAIN (LOSS)	(10,573.89)	(1,490,577.21)
Assessments	66,000.00	1,416,000.00
Distributions	0.00	0.00
NET BALANCE	55,426.11	(74,577.21)

POLICY YEAR 2001

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	15,003,385.00
Premiums written ceded	0.00	(1,222,602.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	13,780,783.00
Losses paid	625.59	20,343,023.95
Change in case O/S losses	(625.00)	86,037.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.59	20,429,060.95
Losses paid ceded	0.00	(9,216,892.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	6,030.00	(2,470.00)
NET LOSSES INCURRED	6,030.59	11,209,698.95
GROSS UNDERWRITING GAIN (LOSS)	(6,030.59)	2,571,084.05
Less:		
Uncollectible premium	0.00	1,292,938.36
Servicing carrier allowance	0.00	2,214,546.62
Producer fees	0.00	518,807.05
ALAE reimbursed	29.56	1,070,570.28
Other expenses allowed	0.00	1,458,244.91
Admin. and other expenses	(60.00)	1,130,152.70
Total	(30.44)	7,685,259.92
NET UNDERWRITING GAIN (LOSS)	(6,000.15)	(5,114,175.87)
Investment income	389.53	944,666.01
NET GAIN (LOSS)	(5,610.62)	(4,169,509.86)
Assessments	0.00	4,650,000.00
Distributions	0.00	(500,000.00)
NET BALANCE	(5,610.62)	(19,509.86)

POLICY YEAR 2002

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	22,522,359.74
Premiums written ceded	0.00	(1,811,975.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	20,710,384.74
Losses paid	0.00	10,536,500.85
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	10,536,500.85
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	0.00	10,536,500.85
GROSS UNDERWRITING GAIN (LOSS)	0.00	10,173,883.89
Less:		
Uncollectible premium	0.00	972,415.57
Servicing carrier allowance	0.00	3,587,770.36
Producer fees	0.00	794,821.09
ALAE reimbursed	0.00	1,219,757.52
Other expenses allowed	0.00	269,899.12
Admin. and other expenses	0.00	641,104.08
Total	0.00	7,485,767.74
NET UNDERWRITING GAIN (LOSS)	0.00	2,688,116.15
Investment income	0.00	2,699,270.10
NET GAIN (LOSS)	0.00	5,387,386.25
Assessments	0.00	0.00
Distributions	(2,969.00)	(5,387,386.25)
NET BALANCE	(2,969.00)	0.00

POLICY YEAR 2003

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	25,035,712.00
Premiums written ceded	0.00	(1,953,592.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	23,082,120.00
Losses paid	45,544.93	15,618,936.50
Change in case O/S losses	954,454.88	4,960,829.78
Change in IBNR	(1,023,992.00)	507,204.00
GROSS LOSSES INCURRED	(23,992.19)	21,086,970.28
Losses paid ceded	(19,456.00)	(2,000,000.00)
Change in O/S losses ceded	19,455.00	0.00
Chg in discount of net unpd loss	(102,552.00)	(242,447.00)
NET LOSSES INCURRED	(126,545.19)	18,844,523.28
GROSS UNDERWRITING GAIN (LOSS)	126,545.19	4,237,596.72
Less:		
Uncollectible premium	0.00	848,488.18
Servicing carrier allowance	0.00	3,999,752.64
Producer fees	0.00	912,135.99
ALAE reimbursed	23,994.07	2,082,602.16
Other expenses allowed	0.00	947,338.72
Admin. and other expenses	26,770.00	698,269.14
Total	50,764.07	9,488,586.83
NET UNDERWRITING GAIN (LOSS)	75,781.12	(5,250,990.11)
Investment income	4,778.07	3,241,588.06
NET GAIN (LOSS)	80,559.19	(2,009,402.05)
Assessments	3,750,000.00	3,750,000.00
Distributions	0.00	(2,500,000.00)
NET BALANCE	3,830,559.19	(759,402.05)

POLICY YEAR 2004

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	22,853,671.00
Premiums written ceded	0.00	(2,983,291.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	19,870,380.00
Losses paid	587.86	13,334,639.25
Change in case O/S losses	(587.50)	274,333.48
Change in IBNR	(25,563.00)	9,827.00
GROSS LOSSES INCURRED	(25,562.64)	13,618,799.73
Losses paid ceded	0.00	(1,217,307.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(9,220.00)	(16,438.00)
NET LOSSES INCURRED	(34,782.64)	12,385,054.73
GROSS UNDERWRITING GAIN (LOSS)	34,782.64	7,485,325.27
Less:		
Uncollectible premium	0.00	683,732.96
Servicing carrier allowance	0.00	3,634,279.44
Producer fees	0.00	849,239.12
ALAE reimbursed	196.45	1,335,050.17
Other expenses allowed	0.00	323,003.61
Admin. and other expenses	(37.00)	681,007.11
Total	159.45	7,506,312.41
NET UNDERWRITING GAIN (LOSS)	34,623.19	(20,987.14)
Investment income	2,676.18	2,296,694.38
NET GAIN (LOSS)	37,299.37	2,275,707.24
Assessments	0.00	0.00
Distributions	(175,000.00)	(2,275,000.00)
NET BALANCE	(137,700.63)	707.24

POLICY YEAR 2005

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	28,277,282.00
Premiums written ceded	0.00	(2,472,554.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	25,804,728.00
Losses paid	0.00	17,068,455.19
Change in case O/S losses	0.00	7,250.79
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	17,075,705.98
Losses paid ceded	0.00	(855,590.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(360.00)	(516.00)
NET LOSSES INCURRED	(360.00)	16,219,599.98
GROSS UNDERWRITING GAIN (LOSS)	360.00	9,585,128.02
Less:		
Uncollectible premium	0.00	1,689,371.28
Servicing carrier allowance	0.00	4,476,337.55
Producer fees	0.00	1,016,541.04
ALAE reimbursed	0.00	1,953,890.38
Other expenses allowed	0.00	252,910.51
Admin. and other expenses	(1.00)	714,304.18
Total	(1.00)	10,103,354.94
NET UNDERWRITING GAIN (LOSS)	361.00	(518,226.92)
Investment income	3,746.61	3,133,334.22
NET GAIN (LOSS)	4,107.61	2,615,107.30
Assessments	0.00	0.00
Distributions	(616,500.00)	(2,616,500.00)
NET BALANCE	(612,392.39)	(1,392.70)

POLICY YEAR 2006

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	25,263,950.00
Premiums written ceded	0.00	(2,277,222.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	22,986,728.00
Losses paid	1,204.34	11,113,446.26
Change in case O/S losses	(1,204.34)	228,014.52
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	0.00	11,341,460.78
Losses paid ceded	0.00	(537,744.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(14,766.00)	(19,196.00)
NET LOSSES INCURRED	(14,766.00)	10,784,520.78
GROSS UNDERWRITING GAIN (LOSS)	14,766.00	12,202,207.22
Less:		
Uncollectible premium	0.00	1,532,634.49
Servicing carrier allowance	0.00	4,019,084.10
Producer fees	0.00	935,847.21
ALAE reimbursed	218.20	1,159,162.35
Other expenses allowed	0.00	164,151.87
Admin. and other expenses	0.00	732,807.74
Total	218.20	8,543,687.76
NET UNDERWRITING GAIN (LOSS)	14,547.80	3,658,519.46
Investment income	1,089.97	2,537,146.79
NET GAIN (LOSS)	15,637.77	6,195,666.25
Assessments	0.00	0.00
Distributions	0.00	(6,225,000.00)
NET BALANCE	15,637.77	(29,333.75)

POLICY YEAR 2007

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	17,457,589.00
Premiums written ceded	0.00	(2,151,200.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	15,306,389.00
Losses paid	0.00	7,869,248.52
Change in case O/S losses	0.00	154,950.34
Change in IBNR	3,265.00	12,283.00
GROSS LOSSES INCURRED	3,265.00	8,036,481.86
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(2,220.00)	(16,222.00)
NET LOSSES INCURRED	1,045.00	8,020,259.86
GROSS UNDERWRITING GAIN (LOSS)	(1,045.00)	7,286,129.14
Less:		
Uncollectible premium	(1,350.00)	1,454,014.50
Servicing carrier allowance	216.00	2,743,504.29
Producer fees	0.00	658,157.63
ALAE reimbursed	15,481.90	866,367.37
Other expenses allowed	270.00	196,752.90
Admin. and other expenses	(56.00)	730,722.25
Total	14,561.90	6,649,518.94
NET UNDERWRITING GAIN (LOSS)	(15,606.90)	636,610.20
Investment income	2,428.60	1,200,902.20
NET GAIN (LOSS)	(13,178.30)	1,837,512.40
Assessments	0.00	0.00
Distributions	(265,000.00)	(1,865,000.00)
NET BALANCE	(278,178.30)	(27,487.60)

POLICY YEAR 2008

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	11,613,453.00
Premiums written ceded	0.00	(1,508,320.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	10,105,133.00
Losses paid	5,207.22	4,873,566.94
Change in case O/S losses	(5,207.00)	222,801.00
Change in IBNR	(769.00)	28,722.00
GROSS LOSSES INCURRED	(768.78)	5,125,089.94
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	2,393.00	(27,563.00)
NET LOSSES INCURRED	1,624.22	5,097,526.94
GROSS UNDERWRITING GAIN (LOSS)	(1,624.22)	5,007,606.06
Less:		
Uncollectible premium	0.00	481,841.52
Servicing carrier allowance	0.00	1,883,856.27
Producer fees	0.00	458,447.22
ALAE reimbursed	768.86	598,019.86
Other expenses allowed	0.00	164,594.12
Admin. and other expenses	118.00	738,241.07
Total	886.86	4,325,000.06
NET UNDERWRITING GAIN (LOSS)	(2,511.08)	682,606.00
Investment income	2,638.25	875,222.39
NET GAIN (LOSS)	127.17	1,557,828.39
Assessments	0.00	0.00
Distributions	(220,000.00)	(1,570,000.00)
NET BALANCE	(219,872.83)	(12,171.61)

POLICY YEAR 2009

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	7,261,340.00
Premiums written ceded	0.00	(1,095,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	6,166,340.00
Losses paid	106.57	5,965,664.17
Change in case O/S losses	0.00	0.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	106.57	5,965,664.17
Losses paid ceded	(69.00)	(333,337.00)
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	0.00	0.00
NET LOSSES INCURRED	37.57	5,632,327.17
GROSS UNDERWRITING GAIN (LOSS)	(37.57)	534,012.83
Less:		
Uncollectible premium	0.00	211,186.36
Servicing carrier allowance	0.00	1,495,625.83
Producer fees	0.00	320,743.73
ALAE reimbursed	7.15	482,362.85
Other expenses allowed	0.00	16,824.47
Admin. and other expenses	(280.00)	701,472.77
Total	(272.85)	3,228,216.01
NET UNDERWRITING GAIN (LOSS)	235.28	(2,694,203.18)
Investment income	2,216.40	312,304.43
NET GAIN (LOSS)	2,451.68	(2,381,898.75)
Assessments	0.00	2,750,000.00
Distributions	(365,256.00)	(365,256.00)
NET BALANCE	(362,804.32)	2,845.25

POLICY YEAR 2010

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	7,748,793.00
Premiums written ceded	0.00	(580,000.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	7,168,793.00
Losses paid	0.00	4,336,971.49
Change in case O/S losses	(5,010.00)	5,877.00
Change in IBNR	0.00	0.00
GROSS LOSSES INCURRED	(5,010.00)	4,342,848.49
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(788.00)	(788.00)
NET LOSSES INCURRED	(5,798.00)	4,342,060.49
GROSS UNDERWRITING GAIN (LOSS)	5,798.00	2,826,732.51
Less:		
Uncollectible premium	0.00	274,519.79
Servicing carrier allowance	0.00	1,606,405.27
Producer fees	0.00	314,709.31
ALAE reimbursed	0.00	506,873.70
Other expenses allowed	0.00	429,016.59
Admin. and other expenses	(249.00)	649,658.22
Total	(249.00)	3,781,182.88
NET UNDERWRITING GAIN (LOSS)	6,047.00	(954,450.37)
Investment income	(1,373.63)	221,623.40
NET GAIN (LOSS)	4,673.37	(732,826.97)
Assessments	240,000.00	740,000.00
Distributions	0.00	0.00
NET BALANCE	244,673.37	7,173.03

POLICY YEAR 2011

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	9,196,322.00
Premiums written ceded	0.00	(774,356.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	8,421,966.00
Losses paid	7,764.85	4,851,162.16
Change in case O/S losses	(7,764.85)	111,893.94
Change in IBNR	0.00	2,958.00
GROSS LOSSES INCURRED	0.00	4,966,014.10
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	2,763.00	(17,555.00)
NET LOSSES INCURRED	2,763.00	4,948,459.10
GROSS UNDERWRITING GAIN (LOSS)	(2,763.00)	3,473,506.90
Less:		
Uncollectible premium	0.00	951,551.85
Servicing carrier allowance	0.00	1,840,471.26
Producer fees	0.00	347,496.35
ALAE reimbursed	85.58	442,042.22
Other expenses allowed	0.00	134,486.88
Admin. and other expenses	(540.00)	650,642.99
Total	(454.42)	4,366,691.55
NET UNDERWRITING GAIN (LOSS)	(2,308.58)	(893,184.65)
Investment income	1,526.12	291,875.00
NET GAIN (LOSS)	(782.46)	(601,309.65)
Assessments	0.00	750,000.00
Distributions	(165,000.00)	(165,000.00)
NET BALANCE	(165,782.46)	(16,309.65)

POLICY YEAR 2012

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	16,503,418.00
Premiums written ceded	0.00	(1,448,081.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	15,055,337.00
Losses paid	6,661.95	7,552,489.46
Change in case O/S losses	(6,662.32)	659,004.81
Change in IBNR	(44,474.00)	67,723.00
GROSS LOSSES INCURRED	(44,474.37)	8,279,217.27
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(3,206.00)	(115,524.00)
NET LOSSES INCURRED	(47,680.37)	8,163,693.27
GROSS UNDERWRITING GAIN (LOSS)	47,680.37	6,891,643.73
Less:		
Uncollectible premium	0.00	552,931.90
Servicing carrier allowance	0.00	3,372,543.11
Producer fees	0.00	584,134.83
ALAE reimbursed	7,754.29	900,808.79
Other expenses allowed	0.00	131,681.91
Admin. and other expenses	0.00	671,920.79
Total	7,754.29	6,214,021.33
NET UNDERWRITING GAIN (LOSS)	39,926.08	677,622.40
Investment income	11,528.90	610,261.18
NET GAIN (LOSS)	51,454.98	1,287,883.58
Assessments	0.00	0.00
Distributions	(1,225,000.00)	(1,225,000.00)
NET BALANCE	(1,173,545.02)	62,883.58

POLICY YEAR 2013

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	21,988,954.00
Premiums written ceded	0.00	(1,284,899.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	20,704,055.00
Losses paid	8,035.66	10,142,774.57
Change in case O/S losses	(32,543.59)	1,324,824.02
Change in IBNR	(74,503.00)	47,327.00
GROSS LOSSES INCURRED	(99,010.93)	11,514,925.59
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(49,557.00)	(229,743.00)
NET LOSSES INCURRED	(148,567.93)	11,285,182.59
GROSS UNDERWRITING GAIN (LOSS)	148,567.93	9,418,872.41
Less:		
Uncollectible premium	(400.00)	531,713.16
Servicing carrier allowance	84.00	4,543,148.01
Producer fees	0.00	794,891.29
ALAE reimbursed	2,700.47	909,273.01
Other expenses allowed	48.00	132,067.53
Admin. and other expenses	(53.00)	746,863.26
Total	2,379.47	7,657,956.26
NET UNDERWRITING GAIN (LOSS)	146,188.46	1,760,916.15
Investment income	20,783.29	1,035,754.62
NET GAIN (LOSS)	166,971.75	2,796,670.77
Assessments	0.00	0.00
Distributions	(2,100,000.00)	(2,600,000.00)
NET BALANCE	(1,933,028.25)	196,670.77

POLICY YEAR 2014

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	24,093,630.00
Premiums written ceded	0.00	(1,181,058.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	22,912,572.00
Losses paid	112,651.34	8,572,942.54
Change in case O/S losses	(116,925.69)	4,838,206.87
Change in IBNR	(49,695.00)	572,714.00
GROSS LOSSES INCURRED	(53,969.35)	13,983,863.41
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	(1.00)	(1,812,009.00)
Chg in discount of net unpd loss	(203,667.00)	(615,756.00)
NET LOSSES INCURRED	(257,637.35)	11,556,098.41
GROSS UNDERWRITING GAIN (LOSS)	257,637.35	11,356,473.59
Less:		
Uncollectible premium	(960.00)	1,622,822.08
Servicing carrier allowance	201.60	4,884,524.18
Producer fees	0.00	829,611.11
ALAE reimbursed	3,654.86	892,475.27
Other expenses allowed	115.20	141,801.41
Admin. and other expenses	0.00	708,803.44
Total	3,011.66	9,080,037.49
NET UNDERWRITING GAIN (LOSS)	254,625.69	2,276,436.10
Investment income	39,860.23	1,240,529.86
NET GAIN (LOSS)	294,485.92	3,516,965.96
Assessments	0.00	0.00
Distributions	(3,225,000.00)	(3,225,000.00)
NET BALANCE	(2,930,514.08)	291,965.96

POLICY YEAR 2015

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	0.00	22,044,991.00
Premiums written ceded	0.00	(1,034,145.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	0.00	21,010,846.00
Losses paid	102,083.14	5,499,515.95
Change in case O/S losses	(247,732.46)	693,785.22
Change in IBNR	(605,809.00)	797,494.00
GROSS LOSSES INCURRED	(751,458.32)	6,990,795.17
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(11,820.00)	(247,360.00)
NET LOSSES INCURRED	(763,278.32)	6,743,435.17
GROSS UNDERWRITING GAIN (LOSS)	763,278.32	14,267,410.83
Less:		
Uncollectible premium	(13,178.34)	1,336,739.02
Servicing carrier allowance	667.45	4,433,718.57
Producer fees	77.70	765,171.88
ALAE reimbursed	7,440.81	712,276.06
Other expenses allowed	1,746.84	149,762.62
Admin. and other expenses	0.00	770,746.15
Total	(3,245.54)	8,168,414.30
NET UNDERWRITING GAIN (LOSS)	766,523.86	6,098,996.53
Investment income	50,872.40	1,001,766.75
NET GAIN (LOSS)	817,396.26	7,100,763.28
Assessments	0.00	0.00
Distributions	(6,275,000.00)	(6,275,000.00)
NET BALANCE	(5,457,603.74)	825,763.28

POLICY YEAR 2016

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	1,734.00	18,746,056.00
Premiums written ceded	0.00	(908,164.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	1,734.00	17,837,892.00
Losses paid	58,152.69	6,930,226.22
Change in case O/S losses	(252,991.60)	2,555,511.64
Change in IBNR	(319,456.00)	570,838.00
GROSS LOSSES INCURRED	(514,294.91)	10,056,575.86
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(157,954.00)	(501,273.00)
NET LOSSES INCURRED	(672,248.91)	9,555,302.86
GROSS UNDERWRITING GAIN (LOSS)	673,982.91	8,282,589.14
Less:		
Uncollectible premium	(5,966.18)	951,307.08
Servicing carrier allowance	1,617.04	3,804,860.24
Producer fees	183.71	689,240.83
ALAE reimbursed	23,298.96	816,407.95
Other expenses allowed	1,283.00	56,230.12
Admin. and other expenses	0.00	741,054.77
Total	20,416.53	7,059,100.99
NET UNDERWRITING GAIN (LOSS)	653,566.38	1,223,488.15
Investment income	27,351.54	614,257.20
NET GAIN (LOSS)	680,917.92	1,837,745.35
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	680,917.92	1,837,745.35

POLICY YEAR 2017

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	183,591.00	16,558,183.00
Premiums written ceded	(8,262.00)	(745,120.00)
Change in unearned premium	0.00	0.00
Chg in unearned premium ceded	0.00	0.00
NET PREMIUMS EARNED	175,329.00	15,813,063.00
Losses paid	124,732.16	3,056,306.60
Change in case O/S losses	81,457.83	1,658,892.03
Change in IBNR	(621,373.00)	1,062,175.00
GROSS LOSSES INCURRED	(415,183.01)	5,777,373.63
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	103,091.00	(395,869.00)
NET LOSSES INCURRED	(312,092.01)	5,381,504.63
GROSS UNDERWRITING GAIN (LOSS)	487,421.01	10,431,558.37
Less:		
Uncollectible premium	(44,574.93)	827,560.51
Servicing carrier allowance	42,366.65	3,314,527.69
Producer fees	4,090.75	611,533.91
ALAE reimbursed	17,279.12	369,851.08
Other expenses allowed	7,326.89	60,785.73
Admin. and other expenses	0.00	759,972.03
Total	26,488.48	5,944,230.95
NET UNDERWRITING GAIN (LOSS)	460,932.53	4,487,327.42
Investment income	43,185.13	497,354.89
NET GAIN (LOSS)	504,117.66	4,984,682.31
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	504,117.66	4,984,682.31

POLICY YEAR 2018

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	174,684.21	14,873,565.76
Premiums written ceded	(8,161.00)	(694,892.00)
Change in unearned premium	306,431.76	0.00
Chg in unearned premium ceded	(14,316.00)	0.00
NET PREMIUMS EARNED	458,638.97	14,178,673.76
Losses paid	407,747.36	2,424,648.63
Change in case O/S losses	(165,242.93)	2,330,309.72
Change in IBNR	(1,162,900.00)	1,255,991.00
GROSS LOSSES INCURRED	(920,395.57)	6,010,949.35
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	213,026.00	(482,741.00)
NET LOSSES INCURRED	(707,369.57)	5,528,208.35
GROSS UNDERWRITING GAIN (LOSS)	1,166,008.54	8,650,465.41
Less:		
Uncollectible premium	337,613.55	925,568.54
Servicing carrier allowance	(57,693.48)	2,929,079.33
Producer fees	(4,229.43)	565,831.72
ALAE reimbursed	40,533.85	275,549.46
Other expenses allowed	8,986.11	35,852.78
Admin. and other expenses	0.00	751,954.42
Total	325,210.60	5,483,836.25
NET UNDERWRITING GAIN (LOSS)	840,797.94	3,166,629.16
Investment income	42,549.40	267,960.73
NET GAIN (LOSS)	883,347.34	3,434,589.89
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	883,347.34	3,434,589.89

POLICY YEAR 2019

Mississippi Workers' Compensation Assigned Risk Pool
 STATEMENT OF OPERATIONS
 As of the Quarter Ended December 31, 2019

	Current Quarter	Inception To Date
Premiums written	2,815,611.26	12,407,623.31
Premiums written ceded	(135,853.00)	(598,668.00)
Change in unearned premium	71,215.46	(4,638,865.24)
Chg in unearned premium ceded	(3,436.00)	223,825.00
NET PREMIUMS EARNED	2,747,537.72	7,393,915.07
Losses paid	246,362.78	646,100.15
Change in case O/S losses	173,433.08	1,120,846.38
Change in IBNR	114,533.00	2,196,759.00
GROSS LOSSES INCURRED	534,328.86	3,963,705.53
Losses paid ceded	0.00	0.00
Change in O/S losses ceded	0.00	0.00
Chg in discount of net unpd loss	(32,817.00)	(413,994.00)
NET LOSSES INCURRED	501,511.86	3,549,711.53
GROSS UNDERWRITING GAIN (LOSS)	2,246,025.86	3,844,203.54
Less:		
Uncollectible premium	121,899.59	505,579.60
Servicing carrier allowance	692,974.36	2,969,423.26
Producer fees	116,972.76	509,721.67
ALAE reimbursed	23,188.10	56,627.19
Other expenses allowed	268.45	(816.55)
Admin. and other expenses	198,763.31	686,095.22
Total	1,154,066.57	4,726,630.39
NET UNDERWRITING GAIN (LOSS)	1,091,959.29	(882,426.85)
Investment income	30,612.34	62,219.44
NET GAIN (LOSS)	1,122,571.63	(820,207.41)
Assessments	0.00	0.00
Distributions	0.00	0.00
NET BALANCE	1,122,571.63	(820,207.41)